

Hopewell Adds On New Senior Associate From Gazelle TechVentures

By VentureWire Staff Reporters

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Chicago -- Shortly after announcing the close of its latest fund, Chicago-based Hopewell Ventures LP has named a new senior associate, Jefferey Lampe. Lampe, who comes over from Gazelle TechVentures, a \$63 million Indianapolis-based VC firm founded in 1999, is serving in a newly created position. Lampe was the co-founder and a senior associate at Gazelle. Matt McCue, an associate at Hopewell, said that Lampe joined about six weeks ago and has not yet taken any board seats. He said that Lampe will not have a narrow investment focus. In June, Hopewell announced the close of a \$110 million fund for Midwestern venture and LBO investments. The fund itself, however, had its final close in September 2004. McCue said that Hopewell has invested in about five portfolio companies thus far, including most recently, CompassCare Inc., a software provider targeting the outpatient health care industry, which closed a \$2.75 million in Series B financing in July. Hopewell Ventures provides equity to Midwest businesses and invests between \$1 million and \$5 million in initial funding on average. The firm invests in a broad range of industries including technology, health care, manufacturing and medical devices.

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